



### Fiscal Year 2014 Budget and Legislative Highlights

- **\$5.0 million for Strategic Demolition and Smart Growth Impact Project Fund** to provide grants to local governments and nonprofit organizations for redevelopment and revitalization projects in areas recommended by PlanMaryland for revitalization and growth.
- **\$6.0 million for the Community Legacy Program** to provide financing to assist with the revitalization of neighborhoods that are at risk of physical, economic, or social deterioration.
- **\$2.4 million for Neighborhood Business Works** to finance community-based small business and economic development activities in designated revitalization areas.
- **\$3.75 million for the Baltimore Regional Neighborhood Demonstration Initiative** to provide funds to implement comprehensive revitalization strategies in two to three target "Sustainable Community" areas in the Baltimore region.
- **\$1.02 million in new state matching funds for the Emergency Solutions Grant Program** to support homeless shelters and homeless services programs in 19 counties and three municipalities
- **\$1.75 million for the Community Investment Tax Credits (CITC)** support 501(c)(3) nonprofit organizations by awarding allocations of State tax credits for use as incentives to attract contributions from individuals and businesses to benefit local projects and services
- **\$10 million for the Maryland Sustainable Communities Rehabilitation Tax Credit Program** to provide financing assistance for the rehabilitation historic or qualified structures.
- **\$3 million for the Maryland Heritage Program** for projects within a Certified Heritage Area that support heritage tourism and conservation of the special historical, natural, or cultural sites, structures, and traditions that help to define each heritage area's distinctive sense of place.

**Total Smart Growth Core Programs \$32.92 million**

**Maryland Sustainable Growth Commission Legislative Highlights:**

**Maryland Smart Growth Investment Fund Workgroup (HB 1170).** The Workgroup, chaired by the DHCD Secretary, will evaluate and make recommendations regarding potential public and private funding sources for launching and implementing the Maryland Smart Growth Investment Fund.

**Sustainable Communities – Designation and Financing (HB 613).** Authorizes specified local governments, such as municipal corporations and certain counties, to use tax increment financing (TIF) or similar financing instruments to finance the cost of a broad range of infrastructure improvements located within or supporting designated “Sustainable Communities” in the same manner as transit-oriented development (TOD) districts. Infrastructure improvements include the cost for operation and maintenance of the improvements.